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Brasov, the new location on expansion map for the Coldwell Banker Romania real estate branch network

BRASOV, 27 NOVEMBER 2007 – The network of Coldwell Banker real estate agencies in Romania is now welcoming its sixth member, as the new branch in Brasov is opening this month.

Coldwell Banker Alpin will provide real estate services to the Brasov inhabitants in a prime central location, on 28 Bucharest Avenue, in a 110sqm space, characterized by excellent visibility. The investment made in the new agency amounts to 85,000 euros.

With a population of more than 280,000 inhabitants, a strategic position in the center of the country and deemed as one of Romania's best-known and best-rated tourism areas, Brasov has outstanding potential for the real estate market.

Investors have channeled their funds mainly towards residential, tourism, logistic and retail projects. In this context, the new Coldwell Banker Alpin branch will complete perfectly the existing realty services, with a very generous range: consultancy and brokerage for sales and rentals of houses, apartments and lands, as well as professional assessments.

„The real estate market in Brasov is very dynamic; top developers such as Adama, Dawnway Day Carrpathian, Future Group, Riofisa in partnership with Tiriac Imobiliare and many others have made significant investments here. I am convinced that Coldwell Banker's 100 years of experience will introduce a new quality standard in real estate on the local market,” said *Adrian Ghimpau, Expansion Manager, Coldwell Banker Affiliates of Romania.*

The newly-formed team comprises, for the time being, six persons: five brokers and a Branch Manager, who will coordinate all of the office's operations.

Having debuted on the Romanian market in early 2007, Coldwell Banker Affiliates of Romania has set out to form a nationwide network of real estate agencies. With six branches opened in less than 12 months (three in Bucharest, one in Ploiesti,

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one in Campulung Muscel and the one in Brasov), the company has exceeded its plans for this year, as the initial forecasts pointed to five offices for 2007. The expansion strategy stipulates the opening of 20 branches in the first three years after establishment.

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About Coldwell Banker Affiliates of Romania:

One of the best-known brands in the US real estate industry started operations on the Romanian market in 2007. Coldwell Banker Affiliates of Romania provides consultancy and brokerage services on all market segments: residential, offices, industrial, retail, land and investments. It has six offices at the moment: three in Bucharest (the headquarters on Icoanei Street plus the Coldwell Banker Mosilor and Opera Center agencies), and another three branches in the country (Coldwell Banker Meridian in Ploiesti, Coldwell Banker Muscel in Campulung and Coldwell Banker Alpin in Brasov). With a 100-year history, the US company is now held by Realogy Corporation, one of the biggest real estate franchisers worldwide. The Coldwell Banker network covers 41 countries with 3,800 offices and more than 120,000 brokers.